

The Trails Property Owners Association

2023 Treasurer Report

Expenses for the Association

A. Administration Expenses

Office Supplies	219.22
Postage	438.04
Legal: BM lawsuit	1,000.00
Taxes, County & CPA	239.76
Sunbiz.org registration	61.25
Insurance	4,087.06
Lien filing & release	219.00
Website	72.40
Meeting security	160.00
Returned member check & bank fee	85.00

B. Expenses on Association Property

Mowing, including Roadways	3557.50
Gas	69.75
Tune-up kit & blades	277.23
Lime rock/grading for roads	14,025.00
Tree removal	8,700.00
Repairs, Hardware, & Lumber	116.29
Gate remotes and parts	1,344.91

C. Utilities

SVEC Electric	570.00
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TOTAL expenses **\$35,242.41**

Revenue for the Association

Balance on Hand 1-Jan-2023 **\$ 6,062.44**

Members' Dues	21,072.89
Sale of remotes	890.00
Fees, IV and BM	1,235.25
Tax sale revenue, Higgins property	999.49
Hurricane Idalia assessment	5,165.00
Lien overpayment	112.14
Sunbiz.org refund	35.00

TOTAL of beginning balance and 2023 revenue **\$35,572.21**

BALANCE ON HAND **31-Dec-2023** **\$329.80**

- THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS REGARDING THOSE ITEMS. OWNERS MAY ELECT TO PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.