

Actual_Expenditures_to_Budget

Expenditures compared with draft budget			Snapshot 5_25_2025			
		2025 Budget	Actuals YTD	Planned	Surplus?	Over Budget
A.	Administrative Expenses					
	Office Supplies	\$450.00	\$151.07	\$298.93		
	Postage	\$380.00	\$87.60	\$292.40		
	Website	\$100.00	\$0.00	\$100.00	\$100.00	
	Florida State Corporation	\$100.00	\$70.00	\$0.00	\$30.00	
	Insurance for D&O	\$2,453.00	\$2,587.62			\$134.62
	Insurance for GL	\$4,433.00	\$4,856.26			\$423.26
	Liens	\$300.00	\$0.00	\$300.00	\$300.00	
	Legal	\$7,400.00	\$2,400.00	\$5,000.00		
	Real Estate taxes	\$100.00	\$0.00	\$0.00	\$100.00	
	Tax Preparation CPA	\$200.00	\$150.00	\$0.00	\$50.00	
B.	Expenses on Assoc. Property					
	Mowing	\$1,750.00	\$0.00	\$1,750.00		
	Road grading T&M for Roads	\$9,120.00	\$7,131.08	\$1,988.92		
	Tree trimming	\$1,000.00	\$0.00	\$1,000.00		
	Front Gate maintenance	\$167.00	\$0.00	\$167.00		
	Common area maintenance	\$837.00	\$343.90	\$493.10		
	Security Cameras	\$300.00	\$0.00	\$300.00	\$300.00	
C.	Utilities					
	SVEC Electric	\$660.00	\$284.00	\$376.00		
D.	Miscellaneous expenses					
	Miscellaneous	\$200.00	\$49.00	\$151.00	\$151.00	
	Totals	\$29,950.00	\$18,110.53	\$12,217.35	\$1,031.00	\$557.88

POA Money Spent on budgeted items Year To Date (Jan to May 24) **\$18,110.53**,

Current balance of POA Account **\$491.67**

Money needed to pay for planned budgeted items for remainder of 2025 **\$12,217.35**

47 Lots delinquent with 2025 Assessments $\$212.30 \times 47 =$ **\$9,978.10**

Still a deficit of **\$2239.35** (even if we are able to collect all the obligations)

We do have wiggle room from under budget items or we change priorities and

decide not to execute on some budget items (represented above as \$1,031)

for example not buy new security cameras this year, etc.. OR we only make a **half** payment installment to the insurance deductible .

The POA has the need for the new budget item to help pay for **subject matter expert(s) HELP!**

on current POA issues which concern many if not all members. Such as amend docs to remedy

Phase 4 POA membership status or amend docs to establish airport/common area status

As well as reviewing insurance policies and recommending best solutions for cost & coverage.