

## The Trails Property Owners Association

### 2024 Full Year Treasurer Report

#### Expenses for the Association

##### **A. Administration Expenses**

Office Supplies	292.01
Postage	526.70
Legal: D&O Insurance Deductible/ Lawyer	100.00
Taxes, County & CPA	150.00
Sunbiz.org registration	61.25
Insurance Premiums	6,990.04
Ins. Increase 1/26/24	1103.55
Ins. GL 3/22/24	4433.10
D&O 4/24/24	1453.39
Board Member Certification	49.00
Lien filing & release	15.00
Clerk of Court	7.25
Website	0.00
Meeting security	160.00
Returned member check & bank fees	482.00
Refund over payment	151.87

##### **B. Expenses on Association Property**

Mowing, including Roadway sides	1,150.00
Lime rock for roads & road grading	7,414.00
Tree removal (Hurricane Helene & Milton)	10,850.00
Repairs (T&M):	1,002.11
Gazebo	794.37
Gate	156.40
Bulletin board	51.34

##### **C. Utilities**

SVEC Electric	629.00	_____
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**TOTAL expenses** **\$30,030.23**

**Revenue for the Association**

<b><i>Balance on Hand 1-Jan-2024</i></b>	<b><i>\$ 329.80</i></b>
Members' Assessments	29059.29
Sale of remotes	160.00
Estoppel Fees	600.00
Donations/misc.	10.00
<b>TOTAL of beginning balance and 2024 revenue</b>	<b>\$30,159.09</b>
<b><i>BALANCE ON HAND</i></b>	<b><i>31-Dec-2024</i></b>
	<b><i>\$128.85</i></b>

- THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS REGARDING THOSE ITEMS. OWNERS MAY ELECT TO PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.